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1- mik/; {k}
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gki M&fi y[kyk] mRrj inskA
2- vkokl vk; Dr]
m0i Ø vkokl , oa fodkl i fj "kn]
y[kuÅA
3- ej[; uxj vf/kdkjh]
uxj fuxe]
ejB , oa xlft; kcknA

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fo"k; % mRrj insk i Hkkx ea , u01 hovkj0 ; kstuk ckMz }jkj foRr i kf'kr ; kstukvka grq , u01 hovkj0 ; kstuk [kkr s dh LFkki ukA

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j"Vh; jkt/kkuh {ks= ; kstuk ckMz ubZ fnYyh }jkj m0i Ø i Hkkx ea foHkklu vftlkdj.kka dh fodkl ; kstukvka ds fy; s foRrh; Lohdfr inku dh tkrh gS rFkk insk 'kkl u ds ek/; e I s /kujkf'k bu vftlkdj.kka dks mi yC/k djk; h tkrh gA mDr i fj; kstukvka ds fy; s mRrj insk 'kkl u }jkj Hkh vi us vAk ds : i ea __.k jkf'k I cf/kr vftlkdj.kka ds fy, voeDr dh tkrh gA I eLr __.k jkf'k C; kt I fgr , u-l h-vkj- ; kstuk ckMz dks fu/kkfjr vof/k ea i frnku djus grq i R; d vftlkdj.k mRrjnk; h gA ; g ns[kk x; k gS fd foHkklu djk. kka I s ; s vftlkdj.k mDr __.k , oa C; kt dk i frnku fu/kkfjr I e; ij ugha dj i krs gS rFkk vftlkdj.k ij Hkkj c<rk tkrk gS bl ds fy; s foRrh; i cU/ku dks I q<+fd; k tkuk vko'; d gA 'kkl u }jkj I e; &I e; ij bl I Ecl/k ea fn'kk funsk fuxh fd; s x; s gA bl I Ecl/k ea ep's ; g dgus dk funsk gyk gS fd i R; d vftlkdj.k }jkj , u-l h-vkj- ; kstukvka ds fy; s vi us I kekU; [kkr s I s vyx jk"Vh; dr cfd ea , d , u-l h-vkj- ; kstuk@[kkr s dh LFkki uk dh tk; xh ftI ds I pkyu grq fuEukfdr 0; oLFkk; a , oa i fØ; k; a l fuf'pr dh tk; xh %&

1- , u- I h- vkj- ; kstukvka ds fy, , u-l h-vkj- ; kstuk ckMz dñae I jdkj , oajkT; I jdkj }jkj voeDr I eLr __.k@vunku jkf'k , u-l h-vkj- ; kstuk [kkr s ea [kh tk; xhA

2- __.k dh ekx djrs I e; vftlkdj.k }jkj ftI I EiRr ds fuLrkj.k I s gkus okyh vk; dks __.k , oa C; kt ds i frnku grq i Lrkfor fd; k x; k gS ml dh vk; vfuok; Z: i I s ; kstuk [kkr s ea gh j [kh tk; xhA ; g mik/; {k@I fpo , oa foRr ySkk ds ofj"Bre vf/kdkjh dk 0; fDrxr mRrjnjkf; Ro gksxkA ; fn dkBZ Hkh fopyu dk i z kl Hkh fd; k tk; s rks foRr@ySkk ds ml i e[k }jkj I h/ks i e[k I fpo] foRr] mRrj insk 'kkl u rFkk I fpo] vkokl foHkkx dks rRdky voxr djk; k tk; xhA bl vk; I s i frnku i wkz djus ds mijkUr vo'ksh /kujkf'k dk gh mi ; kx vftlkdj.k }jkj vU; dk; k e j fd; k tk; xhA

3- iR; s ; kstuk ds fy; s, d iFkd [kkrk klyk tk; } ftl eamI ; kstuk ds vUrxz I ftr I Eifrr ds fuLrkj.k l s ikir I elr vk; dh /kujkf'k j[kh tk; xhA mDr /kujkf'k l s __.k , oa C; kt dk ifrnku fd; k tk; xkA ifrnku iwl gksus ds mijkUr vo'ksk /kujkf'k dks gh vflkj. k }jk vU; fodkl dk; kij 0; fd; k tk; xkA

4- iR; s vflkj. k }jk , u-l h-vkj- ; kstuk dksk , oa l Hkh ; kstukvka ds [kkrka dh i fro"kz I Eijh{k k djk; h tk; xh rFkk okf"kd cSyd 'khV , u-l h-vkj- l sy , oa 'kkl u dks mi yC/k djk; h tk; xhA

5- iR; s vflkj. k }jk =ekfI d ixfr fji kVZ ds l kfk __.k , oa C; kt ds ifrnku dk fooj.k Hkh , u-l h-vkj- l sy dk; kij; dks mi yC/k djk; k tk; xkA

6- l e; &l e; ij mDr ; kstuk dksk , oa [kkrka dh tkp , u-l h-vkj- l sy] ; kstuk ckMz , oa 'kkl u ds vf/kdkfj; k }jk dh tk; xhA

vr%vi{kk dh tkrh gfd , u-l h-vkj- ; kstukvka ds fy; smijkDr 0; oLFkkud kj ; kstuk [kkr , oa iR; s ; kstuk dh vk; ds fy; s vyx [kkrk jk"Vt; dr cd e Lfkfir djkdj dkSk@[kkrka dh l puk , u-l h-vkj- l sy dk; kij; xlft; kckn , oa 'kkl u dks mi yC/k djkus rFkk ; kstuk dkSk@[kkrka ds l pkyu grq funf'kr i f0; k ds vuq kj dk; bkgI l fuf'pr djkus dh 0; oLFkk djas dk d"V djA

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- 1- vk; Dr] , ul h-vkj l sy] xlft; kcknA
- 2- v/; {k@vk; Dr] ejB e.My] ejBA
- 3- vk; Dr] cjsyh e.My] cjsyhA

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jk"Vh; jkt/kkuh {ks= ; kst uk ckM] ubz fnYyh I s fnYyh ds I ehi jFk uxjka ds I esdr
fodkl grq_.k iñlr fd; k tkrk gft I sfd fnYyh dh vkj tul {; k ds iñkg dks fu; f=r
fd; k tk I dA mRrj i ns̄k ds , u0l hovkj0 mi {ks= ea jk"Vh; jkt/kkuh {ks= ; kst uk ckM] ubz
fnYyh I s foRr iñk"kr gksus okyh ; kst ukvka ds Hkkfrd , oa foRrh; ixfr ds vuøo.k grq, d
, ul hvkj fu; kstu iñk"kr dk xBu fd; k x; k FkkA mRrj i ns̄k , ul hvkj mi {ks= dh
ifj; kst ukvka dh ixfr I rkñktud ugha gA bl dkj.k , ul hvkj lykfua ckM] ubz fnYyh I s
iñlr gks I dus okyh foRrh; I gk; rk dk , d vñk gh iñlr gks ik; k gA bl dk e{; dkj.k ; g
ik; k x; k fd , u0l hovkj0] mRrj i ns̄k ds fu; kstu iñk"kr ea I p<+ I Lekxr 0; oLFkk dk
vññko gA

2& vr% bl 0; oLFkk ds I p<+kjdj.k ds fy, Jh jkT; iky egkn; }jk fuEukuj kj , u0l ho
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1- , u0l hovkj0 1m0rj i ns̄k & v/; {k

2- vk; Ør , oa iñk I fpo] vkokl , oa uxj & I nL;

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3- iñk I fpo foRr] m0iØ 'kkl u ds iñrfuf/k I nL;

4- vñsj kñxd fodkl vk; Ør ds iñrfuf/k I nL;

5- iñk I fpo] i ; kbj.k] m0iØ 'kkl u I nL;

6- vk; Ør] ejB e.My] ejB I nL;

7- vk; Ør] I gkjuij eMy I nL;

8- vk; Ør] vñxjk eMy I nL;

9- funskd] i z kst uk jpuk , oa eY; kdu iññko I nL;

½jkT; fu; kst u I ½Fkkv½

10- I Hkh fØ; klo; u I ½Fkkv½ ds e½; dk; Zlkjh vf/kdkjh I nL;

11- e½; uxj ,oa xte fu; kst d] m0i Ø I nL;

12- funskd ½forj .k½ m0 iØ fo | r fuxe I nL;

13- e½; vfhk; Urk ½fu; kst u½ ykd fuelzk foHkkx I nL;

14- e½; vfhk; Urk ty fuxe] m0i Ø ½f'peh {ks½ I nL;

15- {ks½; fu; kst u {ks e½ fo½ ; kr nks fo'kskK I nL;

16- v/; {k dh vuþfr I s dkl&vkhvM I nL;

17- vk; Ør] ,u0I h0vkj0 ½m0i Ø½ I nL; I fpo

bl I ello; ifj"kn dh cBd i½; d =ekl I s de I s de ,d ckj gksA

3& ,u0I h0vkj0 I ello; ifj"kn dk e½; dk; Zmrj insk iHkkx e½ fodkl ; kstukv½ ds fy, j.kuhfr fu/kkj.k djuk] ifj; ktukv½ dh 'kkI u dh vkj I s Lohdfr inku djuk rFkk ifj; kstukv½ ds fØ; klo; u dk I ello; rFkk vuþo.k djuk gksA

4& mRrj insk ,u0I h0vkj0 mi {ks ds mnñs ;] dk; kRed j.kuhfr] e½; dk; Z rFkk fØ; klo; u uhfr; k jyXud&1 e½ nh xbz g½ ,u0I h0vkj0 fu; kst u i dksB ds I p<hdj.k ds fo"k; e½ ; g Hkh I § kfurd I gefr nh tkh g½ fd bl gqftu Hkkfrd o foRrh; I d k/kuk dh vfrfjDr vko'; drk g½ muds fy, ,u0I h0vkj0 lykfuz ckm½ ubz fnYyh dh Lohdfr ikr dj yh tk; } rnks jkUr gh jkT; I jdkj ml I hek rd ifri frz ds vk/kkj ij /kujkf'k dh 0; oLFkk dj I dxhA

5& tks ifj; kstuk,a ,u0I h0vkj0 lykfuz ckm½ ubz fnYyh dks if"kr dh tkuh g½ os vc mijkDr I ello; ifj"kn ds vuþnuks jkUr jkT; I djkj dh vkj I s iLrq ekuh tk; xhA

6& I ello; ifj"kn dks iHkkoh cukus ds fy, fu.k½ fy; k x; k fd ,u0I h0vkj0 ½m0i Ø½ vk; Ør dks ; g vf/kdkj gksk fd os vkokl ,oa uxj fodkl foHkkx ds v/khu vkus okyh dk; hk; h I ½Fkkv½ ds e½; dk; Zlkjh vf/kdkjh dks I ekukUrj xks uh; i of"V ns I dA ; fn ,§ s e½; dk; Zlkjh vf/kdkjh ,u0I h0vkj0] ½m0i Ø½ ds vk; Ør I s ofj"B g½ rks ; g i of"V ,u0I h0vkj0 ½m0i Ø½ ds v/; {k }jk nh tk I dxhA ; gh 0; oLFkk mu ifj; ktuk i cU/kdk½ ds fy, Hkh ykxw gksA tks vU; foHkkxka I s I Ecfl/kr g½ ijUrq ,u0I h0vkj0 ½m0i Ø½ }jk foRr i k½"kr ifj; kstukv½ dk dk; klo; u djus ds fy, mRrj nk; h g½

7& vk; Dr , u0l h0vkj0 1m0i 0½ dks vkokl foHkkx ea i nsu l fpo ?kks"kr fd; k tkrk gsrkfd muds }jkj l hks i =koyh ij i Lrko 'kkl u esvupnukFkz i Lrpf fd; s tk l dA

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- 1- I nL;] l fpo] , u-l h-vkj- lykfux ckm ubZ fnYyhA
- 2- v/; {kj , u-l h-vkj- mRrj i nska
- 3- vk; Dr , oai e[l fpo] vkokl , oauxj fodkl] m0i 0 'kkl uA
- 4- i e[l fpo] foRr foHkkx dks i frfuf/k ukfer djus grA
- 5- vks[kfwd fodkl vk; Dr] m0 i 0 'kkl u dks i frfuf/k ukfer djus grA
- 6- i e[l fpo] i ; kbj .kj mRrj i nska 'kkl uA
- 7- vk; Dr] ejB e.My] ejBA
- 8- vk; Dr] l gkjuij e.My] l gkjuijA
- 9- I eLr fØ; klo; u l Fkkvks ds e[; dk; Zlkjh vf/kdkjhA
- 10- vk; Dr] , u-l h-vkj- mRrj i nska
- 11- I fpo] fu; fDr , oadkfezd foHkkx] mRrj i nska 'kkl uA
- 12- i e[l fpo] e[; e[; mRrj i nska 'kkl uA
- 13- LVkQ vlfQI j] e[; l fpo] mRrj i nska 'kkl uA
- 14- e[; uxj , oaxke fu; kstd] uxj , oaxke fu; kstu foHkkx] m0i 0A
- 15- funskd 1forj.kj mRrj i nska fo | fuxeA
- 16- e[; vflk; Urk 1fu; kstu 1 ykd fuekZk foHkkx] y [kuÅ
- 17- e[; vflk; Urk] ty fuxe] mRrj i nska 1 f'peh {ks½

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jk"Vh; jkt/kkuh {ks= 1m0 i 0½

- 1- mnns; % jk"Vh; jkt/kkuh {ks= vf/kfu; e] 1986 ds v/khu d[ae l jdkj }jkj Lohdr {ks=h; @mi {ks=h; ; kstu ds vuq i mRrj&i nska i Hkkx ea l exz fu; kstr fodkl ds fy, m0i 0 'kkl u ds vkokl &foHkkx dks fu; kstu , oarduhdh l g; kx i nku djuk ft l l s fd mi {ks= ds l exz fodkl l sykd&thou ea xqkRed ixfr gks l dA

2- dk; kRed j.kuhfr % eq; : i ls, d fo'kKk I eq r\$ kj djuk tks fd mi {ks= ds vUrxh
I Hkh {ks=h; , oa LFkuh; vflkdj.kka ds fy, I ehphu fodkl ; kstuk, a, oa i fj; kstuk; a r\$ kj
djus rFkk mudks fØ; kfUor djus ea I fØ; rduhdh i zkkfud , oa i zUkuh; I g; kx dj
I dA ; g fo'kKk I eq vklkjud uxjh; , oa {ks=h; fodkl ; kstukvka ds fu; kstu , oa
fØ; klo; u i zUku eal fØ; I ykgdkj ds : i ea dk; Z djxk rFkk uohure rduhdh ds ek; e
I s vuqlo.k , oa I ello; ea Hkh I g; kx ds fy; s mRrjnk; h gkskj ft I s fd tu dY; k.k
; kstukvka dk I e; c) fØ; klo; u gks I dA

3- eq; dk; Z % mijkDr of.kh dk; kRed j.kuhfr ds I nHkZ ea , u-I h-vkj 1m0i0% dk; kly; ea
eq; : i ls fuEukfdr dk; Z fd; s tk; sks %

1/2 vi uh rduhdh fo'kkrk dk fujUj mi; kx , oa I o/kU djrs gq s mi {ks= ea I Hkh fodkl
dk; kgsq i ns k ds vkokl foHkkx ds fy, eq; ukMy rduhdh I Fkk ds : i ea dk; Z djukA
1/2 ; Fkk'; d i f'k{k.k dk; Deka ds }jkj mi {ks= ea I Hkh LFkuh; fudk; k@fØ; klo; u vflkdj.kka
dh rduhdh dk; Zkerk dk fodkl djuseal g; kx djukA

1/3 jk"Vh; jkt/kkuh {ks= ; kstuk ckM ubz fnYyh dh ; kstuk , oa uhfr ds vuq i jk"Vh;
jkt/kkuh I s LFkkUrfjr gksus okyh vks kfxd , oa okf.kfT; d fØ; kvka dks mi {ks= ea i pLFkkI r
djus ds fy, LFkuh; I Fkkvka dks I g; kx i nku djuk , oa bu fØ; kdyki ka dks vklf"kh djus
gq v/kk jpukeed <ks ds fodkl dh ; kstuk; a r\$ kj djkdj fØ; kfUor djukA

1/4 mRrj&insk i Hkkx ds fy, Lohdfr mi {ks=h; ; kstuk ds fØ; klo; u gq i kf/kr I Hkh
LFkuh; vflkdj.kka dks mi ; Df i fj; ktuk; a, oa dk; Df djuseal g; kx djukA

1/5 mi {ks=h; ; kstuk ds I nHkZ ea mi {ks= ds I Hkh eq; uxjk dh egk; kstuk] tkuy fodkl
; kstuk] vklfn r\$ kj djukA

1/6 fodkl vflkdj.kka foHkkxka }jkj cukbz xbz i fj; kstukvka dks foRrh; Lohdfr , oa I g; kx ds
fy, i ns k ds vkokl foHkkx dh vkj I s , u-I h-vkj-; kstuk ckM ubz fnYyh ds I e{k i Lr
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1/7 , u- I h- vkj- ; kstuk ckM ubz fnYyh ds I g; kx I s LFkuh; fudk; k@fodkl vflkdj.kka ea
uohure I puk i ks kfxdh ds mi ; kx gq uMy I Fkk ds : i ea dk; Z djukA

1/8 mi {ks= ds vUrxh I Hkh fodkl vflkdj.kka ds dk; k@rFkk , u- I h- vkj- ; kstuk ckM ubz
fnYyh }jkj foRr i kf"kr I Hkh ; kstukvka ds fØ; klo; u dh Hkksrd , oa foRrh; ixfr dk fu; fer
vuqlo.k , oa I ello; djukA

4- fØ; klo; u uhfr; ka % mijkDr of.kh dk; k@dk fØ; klo; u fuEukfdr uhfr; ka ds ek/; e I s
fd; k tk; sk %

1/1 ekuo I d k/ku % {ks=h; fu; kstu , oa i zUku fo'kKkRk bl I Fkk dk eq; vklkj gkskjA
bl ds fu; fer I p<kdj.k , oa I o/kU gq dk; kly; ea dk; jr fu; kstu fo'kKkka ds fy,

I e; &l e; ij mPp if'k{k.k dh 0; oLFkk dh tk; xk rFkk ; Fkk'; d fu; kstu {ks= Is i[; kr fo'kskKka dh I okvka dk mi; kx fd; k tk; xkA dk; k; e i zkkI fud lg; kx dsfy, vkl/fud dk; k; &i cII/ku e if'kf{kr dkfeZk dk , d Nk/k l k l eg gkxk] tks mi {ks= dh dk; bkh I Fkkvka dks bI l s l cf/kr if'k{k.k Hkh i nku djxkA

12½ Hkkfrd I d kku % , u- l h- vkj- ½m0i ½ dk dk; k; xkft; kckn e gkxkA dk; k; e I e; dh vko'; drk ds vuq i e'khujh mi dj.kka, oal kexh dk mi; kx fd; k tk; xkA

14½ foRrh; &0; oLFkk % dk; k; dh voLFkki uk rFkk dk; k; e dkfeZk ,oa vko'; d e'khujh@l kexh ij gkus okys l elr 0; ; dh 0; oLFkk grg ,u- l h- vkj- ; kstu ckMj ubz fnYyh I sfoRr i ksk.k i klr fd; k tk; xkA

National Capital Region Planning Board,
(Ministry of Urban Development and Poverty Alleviation)
India Habitat Centre, Ist Floor, Zone- IV,
Lodhi Road, New Delhi-110003.
Fax No. 4642163

File No. K-14011/47JD(T)/2001/NCRPB Dated 8-8-2001

Office Memorandum

Sub : Constitution of Study Groups on Common Economic Zone for National Capital Region.

Background

The NCR concept which was conceived in the First Master Plan of Delhi in 1962 and given a concrete shape with the setting up of the statutory NCR Planning Board, opened a new vista for inter-State co-operation and planned development through harmonisation of policies & balanced regional development.

2. The region covers an area of 30,242 sq. kms. which includes the entire NCT Delhi (1483 sq. km.) and parts of the three adjoining States of Haryana (13,413 sq. km.) Rajasthan (4,493 sq. km.) and Uttar Pradesh (10,853 sq. km.)
3. The Regional Plan 2001, Sub-regional Plans and Functional Plans on Transport (1995), Power (1996), Telecommunication (1997), and Industry (1998) were to achieve the common objectives through systematic development. During the implementation of the Plan, it was felt that there was a need for creating a Common Economic Zone' (CEZ) for achieving the objectives. This was discussed in a meeting taken by the Prime Minister and he desired that the matter be examined.
4. The idea was further explored in a meeting held under the Chairmanship of Shri Jagmohan, Hon'ble Minister for Urban Development & Poverty Alleviation on 31-5-2001 with the State Chief Secretaries and Secretaries of the concerned Central Ministries. They welcomed the concept of a Common Economic Zone' for the NCR. It was felt that the

details related of creating a Common Economic Zone' (CEZ) could be discussed in Study Groups to be set up so that strategies could be worked out.

Concept

5. Since NCR is an inter-state region, the various State Governments have, from time to time, put in place policies to woo the economic activities in their respective areas. These measures have often led to serious imbalances in the location of economic activities. Such measures have included fiscal concessions, lower tax rates, educational requirements. etc.

6. To usher in balanced and harmonised development of the region, it is necessary to look at the NCR as a unified area, not only for spatial development but also to achieve uniformity in fiscal policies and a common purpose. This objective is possible only by treating NCR as one economic/one opportunity zone.

Scope :

7. The CEZ broadly includes the following aspects :

- Rationalisation of Tax Structure.
- Extending Uniform Financial/Banking services
- Integrated Rail & Road Transport Network
- Removing the restrictions on Inter-State movement of Taxis, Auto Rickshaws, Buses etc. between the NCR States
- Providing Uniform Telecom Facilities
- Uniform Power Supply
- Developing an Integrated water Supply and Drainage System.
- Integrated Education Policy.
- Integrated Health Policy.
- Integrated approach for Pollution Control
- Integrated Law and Order Machinery
- Provision of adequate financial resources in sub-component plans of participating States and concerned Central Ministries.

Composition Terms of Reference of Study-groups :

8. The composition of Study-group (s), broad issues and action areas is at Annexure - I.

9. The Study-groups will be empowered to constitute such sub-groups/sub-committees as it may deem necessary consisting of officials and non-officials to examine one or more issues germane to its functioning to achieve these objectives.

10. The Study-groups may also co-opt one or more persons as its member (s) if necessary for the satisfactory completion of the task entrusted to it.

11. The secretarial support for the Study-groups shall be provided by the NCR Planning Board.

Ashok Jha

Member Secretary

Copy to : All members.

Shri A.K. Gupta,

**Secretary (Urban Development),
Govt. of Uttar Pradesh,
Sachivalaya Bhavan,
Lucknow (U.P.)**

Annexure - I

Study Group - Provision of adequate financial resources in subcomponent plans of participating States and concerned Central Ministries.

Composition :

1- Member Secretary Chairman
NCR Planning Board

2- Secretary, (Urban Development/Housing) Member
Govt. of NCT Delhi

3- Secretary, (Urban Development/Housing) Member
Govt. of Haryana

4- Secretary, (Urban Development/Housing) Member
Govt. of Rajasthan

5- Secretary, (Urban Development/Housing) Member
Govt. of Uttar Pradesh

6- Advisor (HUD),
Planning Commission, GOI

7- Joint Secretary & Financial Advisor,
M/o UD & PA, GOI

8- Smt. Shashi Bala Srivastava, Member - Convenor
Director, NCRPB

Key issues and Action areas

Provision of adequate financial Resources for implementing the development programmes in NCR.

Key issues : (i) Under Section 7 of the NCRPB Act, 1985 the Board has been assigned besides others the function to arrange and oversee the financing of selected development projects in the NCR through Central & State plan funds and other sources of revenue.

(ii) In order to augment long term financial resources and implement the regional development projects envisaged in the Plans, the NCR Planning Board has prepared Fiscal Plan for IX and X Plan period which worked out in detail the investment requirements and the modes of resource generation through various agencies and sectors. The Fiscal Plan was based on the recommendations of the Sub-group on NCR constituted under the Working Group on infrastructure set-up by the Planning Commission for the 9th Plan.

(iii) The amount released by the Ministry of Urban Development to the NCRPB during 7th Plan (1985-90) was only Rs. 29.67 crores as against allocation of Rs. 35 Crs. In the subsequent Annual Plan 1990-91, 1991-92, an amount of Rs. 10 crs. and Rs. 12.25 crs. were released respectively. During the 8th Plan (1992-97) the Ministry released an amount of Rs. 174 crs. as against the allocation of Rs. 200 crs. For the 9th Plan period the NCRPB has requested for budgetary support of Rs. 800 crs. but an allocation of Rs. 200 crs. has been made. Out of which Rs. 174 crs. has been released from 1998-2001.

As no infrastructure development could be done in the NCR area with such meagre resources the dependency on IEBR has increased. In the year 1997-98 NCRPB has raised Rs. 226.40 crs. through taxable and taxfree bonds and similarly in the 1998-99 Rs. 284 crs. were raised through taxable and taxfree bonds. In the Annual Plan 1999-2000, the Board had requested for an allocation Rs. 137 crs. through taxfree bonds and Rs. 147 crs. through taxable bonds. But the Board has not received any allocation towards taxfree bonds and hence restrained itself in raising comparatively costly taxable bonds from the market.

It is extremely important that the cost of raising bonds/funds by NCR Planning Board should be as low as possible so that the repayment of loan by participating States, taken for the schemes with the long gestation period and low return, is made easy and financially viable. Unless this is ensured, States within NCR would be reluctant to take the loan assistance and this will be contrary to the interest and achieving the goals and objectives set forth in the Regional Plan - 2001. The lending rate of interest is based on the cost of raising bonds from the market and hence this cannot be less than the cost of raising such funds unless (i) the grant from the Ministry is substantially increased to bridge the gap in the interest rate, (ii) permission to raise taxfree bonds in substantial quantity is granted to NCRPB and (iii) development programme in the NCR should be granted the status of priority sector and be declared as eligible for institutional loans at concessional rate of interest.

Action areas : - Planning Commission should ensure that each of the Central Ministries and the member States structure separate NCR Sub-component Plans within their respective Five Year/Annual Plans incorporating in them the envisaged development programmes together with the requisite financial allocations so that such Sub-component plans aggregate to the NCR Component Plan at the National level.

- The grant from the Ministry is substantially increased to bridge the gap in the interest rate.
- Permission to raise taxfree bonds in substantial quantity be given so that NCRPB could provide funds at a lower rate of interest, payable on longer period, as the gestation period of many NCR development projects, especially infrastructure projects are of longer duration.
- Development programme in the NCR should be granted the status of Priority Sector and be declared as eligible for institutional loans at concessional rate of interest.